



STRATEGIC ANNOUNCEMENT

WGI WESTMAN GROUP INC. ACQUIRES PRAIRIE STEEL PRODUCTS LTD.

June 25, 2024

WGI Westman Group Inc. ("WGI"), is pleased to announce the acquisition of Prairie Steel Products Ltd. ("Prairie Steel") located in Clavet, Saskatchewan.

Over its 49-year history, Prairie Steel has established a strong reputation for exceptional quality products including engineered steel building systems, CSA certified steel culverts and Goebel branded steel grain bins and hoppers.

Prairie Steel operates out of a combined 86,000 square feet of facilities on approximately 25 acres located just outside of Saskatoon. In addition to WGI's current facilities in Regina, Saskatoon, and Swift Current, this acquisition will further enhance our ability to provide timely and exceptional service to customers in Saskatchewan and throughout the Prairie region.

WGI Westman Group Inc. is owned by the Edwards family and was founded by Russ Edwards, Chairman of the Board in 1976 in Winnipeg, Manitoba. Following the acquisition of Prairie Steel Products Ltd., WGI will have over 2,000 team members based in over 75 facilities throughout North America, designing, manufacturing and selling products for a world-wide customer base for use in the agriculture, oil & gas, infrastructure, recreational, industrial, commercial and residential sectors.

WGI Westman Group Inc. is comprised of Armtec Inc., Artspan Inc., Behlen Industries LP, Convey-All, Meridian Manufacturing Inc., Prairie Steel Products Ltd., Scotia Metal Products Inc., U-Build Steel Buildings, and Westman Steel Industries.

The senior team in Clavet will continue to lead Prairie Steel post-acquisition and will work closely with the leadership of Behlen, Armtec, and Meridian to further grow the Prairie Steel product offerings and expand its geographic market reach.

We are excited to welcome the Prairie Steel employees to our family and we look forward to their continued success and the future advancement of their careers with WGI.

A handwritten signature in black ink, appearing to read "Paul Cunningham", with a long horizontal line extending to the left.

Paul Cunningham
President & C.E.O.
WGI Westman Group Inc.